

White Eagle Property Group Successfully Exits Orlando Property

September 13, 2018

Monsey, NY – White Eagle Property Group, one of the East Coast’s leading privately held real estate firms focused solely on multi-family purchases and development, announced today that it has completed the sale of Windrift Apartments in Orlando, Florida.

This property was originally acquired in a sale back in December of 2013 from a REIT and has been managed and operated by White Eagle for the last five years.

The property had been refinanced after only a year and a half of ownership, and management. The firm decided to capitalize on tremendous organic growth and favorable market conditions, to sell this investment, performing above, original projections.

“Our management and operation team did an excellent job of exceeding our business plan and coupled with market conditions, led to a very favorable return for our investors”, said Abe Spitz, Chief Operating Officer of White Eagle.

Windrift, is a 288-unit apartment complex located in a working-class area of Orlando, Florida, in close proximity to medical facilities, tech growth areas and a revitalized area of Orlando.

To date, White Eagle currently owns and operates seven communities in Orlando and fourteen more within the state.