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CBRE ARRANGES SALE OF LUXURY LAKEFRONT APARTMENTS

Orlando's Arium Barber Park acquired for \$51.9 million

Orlando, FL – January 11, 2016 – CBRE Investment Properties arranged the sale of Arium Barber Park, a luxury lakefront apartment community in Orlando, Florida. The 526-unit asset at 5300 Lake Margaret Drive was acquired from Carroll Organization by White Eagle Property Group for \$51.9 million. CBRE's Shelton Granade, Luke Wickham, and Justin Basquill provided exclusive representation to Carroll Organization.

"Arium Barber Park occupies a highly sought-after location with proximity to the area's major demand drivers—the hospital, the airport, and downtown Orlando. Orlando is projected to experience tremendous employment and population growth over the next few years, so infill assets like this are poised for continued gains," said Mr. Granade, Vice Chairman, CBRE Investment Properties.

Completed in 1989, Arium Barber Park features two pools, a large fitness center, a game room, tennis courts, and a business center. The community enjoys a convenient location 10 minutes south of downtown Orlando on Lake George, convenient to the East/West Expressway, I-4, Orlando International Airport and the world's most famous theme parks. Arium Barber Park was 94% occupied at closing.

Mr. Granade and his Central Florida Multi-Housing team have executed more than \$6 billion in apartment transactions in the Orlando area.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (in terms of 2014 revenue). The Company has more than 52,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 370 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our website at www.cbre.com.