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White Eagle Property Group buys 500+ Units in North Atlanta Suburb

Monsey, NY – White Eagle, one of the country’s leading privately-held real estate companies focused on multifamily investment and management announced today that it completed the purchase of Kennesaw and Kennesaw Villas, two properties located in Kennesaw, GA.

“We were attracted to Kennesaw and Kennesaw Villas due to the properties’ high-quality construction, functional floor plans, and most importantly, its walkability to Kennesaw State University, Georgia’s third largest university with 35,000 students,” said Jeffrey M. Weiskopf, Chairman and CEO of White Eagle. The area has experienced tremendous occupancy and organic rent growth during previous ownership and we felt it was an opportune time to buy, at a very favorable price.

Kennesaw includes 324 units of spacious apartment homes that canvas 40-acres of lush landscaping with beautiful mature trees in a garden setting tucked within bustling Kennesaw. The community combine luxury living with a convenient location that is minutes from restaurants, shopping and recreation. Kennesaw features an amenity package that includes a fitness studio, clothes care center, lighted tennis and complimentary Wi-Fi at its resort-style swimming pool. It also has a brand new outdoor gourmet kitchen equipped with BBQ grills.

Kennesaw Villas includes 200 units which combine custom home features with spacious floor plans. The community is nestled on 30-acres with lavish landscaping including a garden setting. Amenities include a pool with sundeck, 24-hour fitness center, and a tennis court. Select floor plans include sunrooms, patios, fireplaces, garden tubs, wood flooring, vaulting ceiling, and upgraded kitchens.

Plans now include upgrading about 180 apartments in the next three years.

Both locations will be painted, a new fitness center will be built along with upgrading the landscaping and other “touch-ups” throughout both properties.