



May 11, 2018

Re: Indianapolis Portfolio – 804 Apartments

White Eagle Property Group has announced today its commitment to refinance its Indianapolis portfolio. By the end of June 2018, all three Indiana locations will have undergone a cash-out refinancing.

Specifically, all three locations have either replaced their existing loans or acquired supplemental loans, permitting the investors to recoup their entire initial capital investments while also receiving additional proceeds beyond their initial investment. Furthermore, all three locations, which were purchased from 2008 through 2011, have consistently, since inception, distributed quarterly “excess cash” distributions, ranging from 8% to 23%.

According to Jeff Weiskopf, CEO and Chairman, “We saw an opportunity to give our investors above industry average returns on the investments, which also included tax advantages, by obtaining superior, financing terms on the new loans. We immediately capitalized on that opportunity.”

In addition, these new funds will be used to implement significant capital improvements to all three locations. Cumulatively, these developments will position these assets to continue to increase in value, even while the broader market values remain steady.