

White Eagle Property Group closes \$126 Million refinancing for three property portfolio in Orlando and Nashville.

Monsey, NY – January 3, 2019 – National real estate investor and operator, White Eagle Property Group announced the close of refinancing three multi-family rental communities in Orlando and Nashville, TN. In totality, the \$126 million of loans were fixed by Freddie Mac and arranged through Meridian Capital.

The three properties have locations consisting of two in Orlando, Florida and one in Nashville, Tn. – All are in very strong sub markets in their respective cities. In total the three cites represent 1,096 units to White Eagle’s national holdings. The garden style communities feature a mix of spacious and well appointed one, two and three bedroom units.

“This refinance represents our long term commitment to our substantial Orlando and Nashville portfolio and improving our investments. We anticipate going through additional renovations and adding and improving additional amenities” said Jeff Weiskopf, White Eagle Chairman and CEO. “Our investors were able to collect many multiples of their original investment on one asset, while receiving back approximately 40% of their original equity after 19 months of operation on the other two.”

According to Abe Spitz, White Eagle, COO. “our large national portfolio operations are focused on growth, capital infusion and improving the lifestyle of our residents. Apartment communities like these, are exactly the opportunities we pursue and operate.”