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WHITE EAGLE PROPERTY GROUP CONTINUES ITS GROWTH IN THE ATLANTA MARKET



May 29, 2019

Monsey, NY – May 29, 2019 – White Eagle Property Group, one of the country’s leading privately held multi-family owners and operators, has today purchased its third asset in the Atlanta suburb, this time in Decatur.

The \$27 million-dollar loan for this asset was arranged through Meridian Capital and Capital One.

The 228-apartment community sits in a very stable area of Decatur in Atlanta. The garden style apartment complex features a mix of spacious and well appointed one- and two-bedroom apartments, and White Eagle has plans to expand some units into highly desirable three-bedroom units as well. Community amenities such as the fitness center, clubhouse, pool areas and dog park will be upgraded and modernized.

“This purchase along with our fixed long-term financing, represents our confidence and commitment to the growth of the greater Atlanta market” said Mr. Jeff Weiskopf, Chairman and CEO of White Eagle. “As we continue to enhance our large national portfolio of multi-family properties, apartment communities like this, are exactly what we are focused on.”

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.