

FOR IMMEDIATE RELEASE

WHITE EAGLE PROPERTY GROUP ANNOUNCES REFINANCE IN FT. LAUDERDALE MARKET



Monsey, NY – July 17, 2019 – White Eagle Property Group today has announced the refinance of its community Fairways in Margate, Florida.

This community is strategically located in the highly desirable submarket of Margate, a suburb of Ft. Lauderdale.

The new financing of \$32,156,000.00 is for ten years, gives significant original capital back to its investors and at the same time sets aside monies for further capital improvements throughout the community. Financing was arranged through Meridian Capital Group and Capital One.

Fairways of Carolina Apartments will offer a beautiful resort type pool area, mature landscaping and an unparalleled fitness facility. Many apartments are now being upgraded to allow for a more discerning resident.

“White Eagle continues to add value for its investors while enhancing the quality of lifestyle for its residents in a growth market” stated President and CEO of White Eagle, Mr. Jeff Weiskopf.

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.