

FOR IMMEDIATE RELEASE

WHITE EAGLE PROPERTY GROUP COMPLETES \$27.6 MILLION REFINANCE OF A MELBOURNE PORTFOLIO



Monsey, NY – July 18, 2019 – White Eagle Property Group, one of the country’s leading privately held multi-family owners and operators, announced today that it has successfully closed on an aggregate \$27.6 million refinancing of two small multi-family residential apartment complexes located in Melbourne, Florida. The two property, 250 apartment portfolio, is located within the Space Coast’s strongest submarket.

The funding was arranged through Meridian Capital Group, Capital One and Freddie Mac.

White Eagle entered the Melbourne market back in 2008 and has increased its holding within this submarket to over 2,500 units.

“We continue to be pleased to partner our businesses in conjunction with Freddie Mac in this thriving area” said Jeff Weiskopf, Chairman and CEO of White Eagle. “These partnerships demonstrate the commitment we have to this sub-market of Florida.”

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.