

FOR IMMEDIATE RELEASE

WHITE EAGLE PROPERTY GROUP CLOSES ON 36.1 MILLION PURCHASE OF ITS FIRST ASSET IN CHARLESTON, SC.



Monsey, NY – July 17, 2019 – White Eagle Property Group, one of the country’s leading privately held multi-family real estate firms, today announced it had closed on its first entry into the Charleston, SC market, known as Plantation Oaks Apartments.

Built in 1985, this 264 apartment complex sits in a beautiful location, and is best in its class for the submarket.

White Eagle plans a substantial and aggressive capital improvement program, including new roofs, new and improved amenities as well as upgrading apartments.

Financing was arranged through Meridian Capital, Capital One, and Freddie Mac.

“White Eagle looked to enter a strong market such as Charleston and had an opportunity through a seller that it had established a relationship with,” said Jeff Weiskopf, Chairman and CEO of White Eagle. “This represented the ability to increase value to our investors, at the same time upgrading the lifestyle and living experience for our residents.”

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.