

FOR IMMEDIATE RELEASE

WHITE EAGLE PROPERTY GROUP PURCHASES NEW ASSET IN BIRMINGHAM, ALABAMA.



Monsey, NY – October 7, 2019 – White Eagle Property Group, one of the East Coast’s largest privately held multi-family owners and operators today announced yet another purchase of a 288-apartment complex in Birmingham, Alabama.

This property was heavily marketed by the seller and awarded to White Eagle.

The property, formerly known as Arium Lakeshore and now rebranded as The Oxmoor, is a 288-unit gated community located just minutes from Downtown Birmingham, University of Alabama Birmingham, and Sanford University. It offers residents close proximity to major employers, award-winning medical facilities, championship golf courses and luxury shopping. Lakeshore’s amenities include a resort-style saltwater pool, 24-hour fitness center, outdoor lounge and fire pit, and dog park. The apartments homes feature granite countertops, stainless steel appliances, walk-in closets, rainfall shower heads, garden tubs and attached garages in select units.

This purchase marks the third purchase by White Eagle in this city in the past year and a half.

“The Birmingham MSA continues to show strong fundamentals, such as employment growth and limited new construction. We felt this property was a good opportunity for us to improve upon a relatively new asset and increase its value for our investors.” Said, Jeffrey M. Weiskopf, Chairman and CEO of White Eagle Property Group.

White Eagle continues to search the southeast for multi-family assets that show a potential for both management and physical plant type improvements in order to increase value.