

**FOR IMMEDIATE RELEASE**

**WHITE EAGLE PROPERTY GROUP REFINANCES HAVEN AT RTP APARTMENTS IN RALEIGH/DURHAM NC.**



**Monsey, NY – May 13, 2020** – White Eagle Property Group, one of the country’s leading privately held multi-family real estate firms, today announced it had secured a supplemental loan from Freddie Mac.

This financing will allow White Eagle to pay back now over 59% of the original equity to investors and put aside further funds to continue to upgrade the asset.

Additionally, another 22% was held in escrow by the lender, to be released to investors when the state of emergency in NC is lifted.

Plans include upgrading units and amenities.

“We, along with our local management team, have capitalized on numerous capital improvements as well as very strong and resilient market conditions to please our investors. At the same time, we are upgrading the life style and living experience for our residents”, said Jeff Weiskopf, Chairman and CEO of White Eagle.

**About White Eagle:** Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.