

FOR IMMEDIATE RELEASE

**WHITE EAGLE PROPERTY GROUP REFINANCES PARK AT LAUREL OAKS
APARTMENTS IN ORLANDO, FL.**



Monsey, NY – June 19, 2020 – White Eagle Property Group, one of the country’s leading privately held multi-family real estate firms, today announced it had secured a new loan from Freddie Mac.

The new loan is for seventy million dollars and was arranged through Meridian Capital and Capital One.

This financing will allow White Eagle to once again, put aside further funds to continue to upgrade the asset.

Additionally, more funds were held in escrow by the lender, to be released to investors when the state of emergency in Florida is lifted.

Plans include upgrading more units and amenities, painting of the building structures, as well as upgrading the landscaping, community wide roofing, and a new parking lot.

“We, along with our local management team, have capitalized on numerous capital improvements as well as very strong and resilient market conditions in the Orlando MSA, to please our investors. At the same time, we are striving to upgrade the life style and living experience of our residents”, said Jeff Weiskopf, Chairman and CEO of White Eagle.

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.