

FOR IMMEDIATE RELEASE

WHITE EAGLE PROPERTY GROUP ACQUIRES MULTI FAMILY COMMUNITY IN ATLANTA.



Monsey, NY – September 17, 2020 – White Eagle Property Group, one of the east coast’s largest privately held multi family real estate firms, today announced it had acquired Atlanta Peachtree Corners Apartments. This is a 420 unit multi family community in the Atlanta suburb of Peachtree Corners.

The acquisition marks the fourth site within the Atlanta MSA, for White Eagle, and brings to a total of 1,172 the number of apartments the firm now controls and manages in Atlanta.

The newly acquired community will undergo a rebrand to Avenues of Holcomb Bridge in conjunction with community upgrades, including renovations of unit interiors, and enhancements across the common area amenities.

It offers one and two bedroom apartments with rents ranging from \$950.00 to \$1,600.00.

The property is located in the rapidly growing area of Peachtree Corners. Developed in 1983, the property commands a locational advantage, as the midway point below North Atlanta’s “super suburbs” and convenience of in town living.

There are over 600,000 jobs within a ten-mile radius and numerous community passageways to access them.

The property compares very favorably with its peer group within this specific submarket.

“This is an opportunity for our firm to further its foot hold in the solid Atlanta market by enhancing asset performance as part of the upgrading of the community,” said Jeff Weiskopf, Chairman and CEO of White Eagle Property Group.

Mr. Abe Spitz, COO of the firm added, “We intend to add value for our investors through upgrading apartments as well as improving the overall lifestyle of our community residents.”

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2.3 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.