

**FOR IMMEDIATE RELEASE**

**WHITE EAGLE PROPERTY GROUP REFINANCES 1883-1887 AMSTERDAM AVENUE  
/ 521-523 WEST 156th STREET**



**Monsey, NY – January 13, 2021** –White Eagle Property Group refinances a portion of NYC portfolio.

White Eagle Property Group has announced that they have successfully completed a refinance of 1883-1887 Amsterdam Avenue and 521-523 West 156<sup>th</sup> Street in Manhattan.

Terms of the new loan done through NY Community Bank were for \$15 million, for 5 years at 3%.

“Despite an obviously challenging real estate environment in NYC, we were able to achieve a favorable refinance to allow our investors a small return of capital while giving the investment much needed safety during this period” said, White Eagle Chairman and CEO, Jeff Weiskopf.

White Eagle hopes to achieve some similar results on its NYC assets in the coming year.

**About White Eagle:** Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2.5 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.