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WHITE EAGLE PROPERTY GROUP SELLS APARTMENT COMPLEX IN ORLANDO



Monsey, NY – April 8, 2021 –White Eagle Property Group has executed the sale of its Orlando site, near Millenia Mall for a price of \$49,750,000 – City West Apartments has 300 individual units.

White Eagle purchased City West Apartments more than two years ago and has repositioned the asset through both exterior and interior renovations.

“The property was a proven value-add story within a solid submarket. Our renovation program and the current market made it an opportune time to sell this asset and realize a return” said Abe Spitz, COO of White Eagle.

This strategy is expected to continue in 2021 as White Eagle continues on its plan of purchasing in southeast markets while selectively selling properties when goals are achieved.

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2.5 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.