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WHITE EAGLE PROPERTY GROUP PURCHASES COMMUNITY IN ORLANDO



Monsey, NY – April 18, 2021 –White Eagle Property Group, one of the largest privately held multi family owners and operators on the East Coast, has successfully completed a purchase of the 384 unit property known as Reserve at Lake Irene. It is located in the Casselberry area of Orlando, Florida.

White Eagle is continuing on its long term strategy of purchasing class B assets in solid locations, demonstrating its long term hold strategy.

It now intends to upgrade the amenities and renovate and upgrade most of the apartment homes with higher end appliances, back splashes, granite countertops and other features.

“We have purchased Reserve at Lake Irene because of its superb location and attractive fundamentals along with our economies of scale. With the property having a strong history of performance along with our ability to upgrade the living experience for our residents, it fits in well with our long term strategy.” Said Mr. Jeff Weiskopf, Chairman and CEO of White Eagle.

The purchase of this key asset along with the combined disposition of select assets, continues to prove out White Eagle’s consistent and very disciplined investment strategy.

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2.5 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.