

FOR IMMEDIATE RELEASE

WHITE EAGLE PROPERTY GROUP REFINANCES MELBOURNE ASSET



Monsey, NY – April 23, 2021 –White Eagle Property Group, one of the East Coast’s largest privately held owners and operators of multi-family, announced today it had refinanced its property in Melbourne, Florida, known as Reserves of Melbourne. The Supplemental loan runs concurrently with the senior debt.

This site is located in the fast growing Melbourne, Florida market.

The refinance represents White Eagle’s long term commitment to the area.

While some of the funds are going to its investors, a substantial portion is being reinvested in the community, including new balconies, stairways, parking lot and amenities as well as upgrading various apartments.

“We continue to see growth as well as excitement in our communities located in this area and White Eagle will continue to upgrade its properties to provide its residents with a better living experience as well as value appreciation to its investors.” Said Jeff Weiskopf, Chairman and CEO of White Eagle.

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$2.5 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.