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WHITE EAGLE PROPERTY GROUP REFINANCES COMMUNITY IN ORLANDO



Monsey, NY – June 01, 2022 - White Eagle Property Group, one of the largest privately held owners and operators of multi-family apartments on the East Coast, announces yet another refinance of approximately \$61 million.

The new loan, a joint venture partnership between the White Eagle team, Capital One and Meridian Capital is the culmination of a massive repositioning effort on a Winter Springs, Florida asset known as Reserve at Lake Irene, 384 units, purchased only one year ago.

At the time of refinance, this community was operating with strong occupancy, and healthy growth metrics, paralleling White Eagle’s overall performance.

Throughout the first year of purchase, White Eagle undertook numerous initiatives to add value for this community. This included painting, repairs, signage and efficiency of operations. It also included upgraded and modernizing of well over one hundred apartments in the first year alone. These additions, improvements and savings, allowed us to provide a better community for our residents, while providing a return to our investors.

“We were able to maximize and build on the efforts of our operations within the Orlando MSA, to provide a better community and living experience for our residents and above average returns for our investors” said Jeffrey M. Weiskopf, Chairman and CEO of White Eagle Property Group.

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of \$3 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.