

**FOR IMMEDIATE RELEASE**

**WHITE EAGLE PROPERTY GROUP SELLS A COMMUNITY IN ATLANTA, GEORGIA**



**Monsey, NY – June 12, 2023** - White Eagle Property Group LLC, a national real estate investment firm has successfully executed the disposition of Atlantic North Decatur Apts., a suburban property in Dekalb County, located in Atlanta, Georgia. The sale purchase price was \$49,750,000.

Atlantic North Decatur, a 228 – Unit complex that was initially acquired in May of 2019, has had a four-year hold. The community is located in North Decatur, a suburb of Atlanta, that features a diverse mix of employment, shopping and space.

The Community was acquired at an attractive basis of \$34,250,000. White Eagle executed its strategy of upgrading numerous amenities, cleaning up the physical property, and more closely managing the community for a better experience for its residents.

Mr. Jeff Weiskopf, CEO of White Eagle Property Group has stated the following: “The asset was purchased by the firm on a very good basis. We executed our overall upgrade strategy without compromising our cash flow. Despite an atmosphere of declining values, we have sold the asset at an above average market rate, a very attractive profit for our investors, maximizing their returns.”