FOR IMMEDIATE RELEASE

WHITE EAGLE PROPERTY GROUP REFINANCES COMMUNITY IN WINTER PARK

Monsey, NY – September 11, 2024 - White Eagle Property Group, one of the largest privately held owners and operators of multi-family apartments on the East Coast, announces another refinance of approximately $41,535,000 million.

The new loan, a joint venture partnership between the White Eagle team and Greystone is the culmination of a repositioning success on a Winter Park, Florida asset known as Cranes Landing, 252 units.

At the time of refinance, this community is operating with strong occupancy, and healthy growth metrics, paralleling White Eagle's overall performance.

Throughout the many years of operation, White Eagle undertook numerous initiatives to add value to this community. This included painting, repairs, and efficiency of operations. "Despite a very challenging multi family environment, White Eagle's approach has allowed for an asset to have stability, be cash flow positive and not over leverage with debt" said COO, Abe Spitz.

"We were able to maximize and build on the efforts of our operations within the Orlando MSA, to provide a better community and living experience for our residents and above average returns for our investors" said Jeffrey M. Weiskopf, Chairman and CEO of White Eagle Property Group.

About White Eagle: Headquartered in upstate New York, White Eagle continues to grow its privately held portfolio, with an approximate market value of $3 billion under investment and management. It currently holds multi-family sites up and down the East Coast and Central United States, as well as in New York City.