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WHITE EAGLE PROPERTY GROUP SELLS A COMMUNITY IN NORTH CAROLINA

Monsey, NY – September 26, 2024 - White Eagle Property Group, one of the largest privately held owners and operators of multi-family apartments on the East Coast, announced today its sale of Mission Triangle Point Apartments, a suburban property in Durham, North Carolina.

The executed sale price was $39,700,000.

Purchased in 2017 for $23.2 million, White Eagle initiated and executed its value added strategy over its ownership period, expanding amenities and building its resident profiles.

It also added services to the resident experience. “The sale represents a substantial return on its investment within the market and for investors in midst of a challenging environment “said Chairman and CEO, Jeff Weiskopf.

“We are extremely pleased and grateful to have been able to effectuate this return by implementing all promised strategies on the property level” said COO, Abe Spitz.