FOR IMMEDIATE RELEASE

WHITE EAGLE PROPERTY GROUP SELLS COMMUNITY IN ATLANTA, GEORGIA

Monsey, NY – March 26, 2025 - White Eagle Property Group, one of the largest privately held owners and operators of multi-family apartments on the East Coast, announced today its sale of Kennesaw Apartments, a suburban property in Atlanta, Georgia.

The executed sale price was $101,250,000.

Purchased in 2018 for $71.2 million, White Eagle initiated and executed its value added strategy over its ownership period, expanding amenities and building its resident profiles as they increased its income.

“The sale represents a substantial return on its investment for investors in midst of a continuing challenging environment in general, and specifically with this submarket” said Chairman and CEO, Jeff Weiskopf.

“We are extremely pleased and grateful to have been able to effectuate this return by implementing all promised strategies on the property level at a time when many other real estate firms are experiencing significant challenges” said COO, Abe Spitz.